



MALAYSIA'S LARGEST EXHIBITION SPACE: Naza TTDI Sdn Bhd ED Idzham Mohd Hashim (left) and Naza TTDI project director Khoo Thian Shing during the Malaysian International Trade and Exhibition Centre's (MITEC) sneak preview yesterday. MITEC, costing RM650m, is now ready for handover to the federal govt. SEE P6

## Naza TTDI completes RM650m MITEC

by IZZAT RATNA

THE Malaysian International Trade and Exhibition Centre (MITEC), costing RM650 million, is ready for handover to the federal government.

Naza TTDI Sdn Bhd ED Idzham Mohd Hashim said the development of MITEC is expected to boost tourism and spearhead Malaysia into a preferred international meetings, incentives, conventions and exhibitions (MICE) destination.

"However, we are still uncertain as to when MITEC will be operational as ultimately it will depend on the government," Idzham said at the unveiling ceremony in Kuala Lumpur (KL) yesterday.

Naza TTDI is the contractor for MITEC and it is noted that the property developer

had recently received a certificate of completion and compliance. However, the official operator for this latest convention centre remains unnamed at the moment.

According to Idzham, the government will allocate approximately RM50 to RM100 million for refurbishment, anticipated to take place immediately. "We have been emphasising that MITEC is Malaysia's largest international exhibition space as it can accommodate about 40,000 visitors at once for meetings," he added.

MITEC sits on a 13.1-acre (5.3ha) land, surrounded by facilities such as hotels, Grade A-offices and regional retail centres built around the MICE hub. It also has a total of 11 exhibition halls, 10 break

rooms and three media centres across three levels.

The centre will be able to house up to 47,000 visitors in theatre-style seating and 28,300 in banquet seating at one time.

Speaking on Naza TTDI's ongoing projects, Idzham said the company's main focus at the moment is the KL Metropolis — with a gross development value (GDV) of approximately RM20 billion — which is expected to be completed within 12 to 15 years.

Apart from that, the company is also focussing on the Metropolis 1 residence, slated for official launch next month.

"We have started the piling work already and the development comprises a residential element and two office

blocks supported by 75,000 sq ft of retail component," he added.

Idzham commented that another project to be developed soon is the Platinum Park, with about five acres of land remaining.

Currently, he said Naza TTDI has about 40 acres of land in Shah Alam — called the "TTDI Gateway" — that is in the first phase of development with an approximate RM300 million GDV.

The company also has 300 acres of landbank in Penang, which is still in the planning stage of development, Idzham noted.

Naza TTDI's total landbank in Malaysia is estimated to be 967 acres.

"We are always on the look-