

**D**iversified Hap Seng Consolidated is firing all cylinders to smoke out the best business opportunities there is elsewhere. The management feels it is the best time to maneuver its corporate rationalisation programme. It chose to dispose off its core automobile division for RM750 million and sweep into areas, like the building material sector, and more into properties as reflected in its joint venture with Naza TTDI to jointly develop KL Metropolis along Jalan Duta for around RM3.8 billion.

Its aggressive expansion plans will help maintain strong sector penetration. The company believes this will deliver long term benefits, including economies of scale and revenue synergies. With the shopping for growth initiative going well, investors can expect more acquisition going forward. In this respect Hap Seng has been very successful, says an analyst. Its all about confidence as it seeks new challenges. The stock soared to hit an all-time high of RM7.93 (+55%) in early 2016. **BT**

## HAP SENG

