

# Naza TTDI plans RM1.4b projects

**LOWER INTEREST RATES:** Developer gears up for more property launches in second half of the year

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**N**AZA TTDI Sdn Bhd is gearing up to launch RM1.4 billion worth of property projects in the second half of the year and is bullish on sales.

Deputy executive chairman and group managing director SM Faliq SM Nasimuddin raised his optimism following Bank Negara Malaysia's surprise move to lower the Overnight Policy Rate from 3.25 per cent to 3.0 per cent.

Faliq is confident that the appetite of property hunters for good value investments will be on an upward trend.

He said the Naza TTDI brand, which was synonymous with Taman Tun Dr Ismail, continued to provide customers with high con-

fidence where value and quality were concerned.

"The highly successful TTDI Segaris launch is a testament of the market's healthy appetite for properties in well-established neighbourhoods," said Faliq.

TTDI Segaris, a joint-venture project with Prasarana Malaysia Bhd's subsidiary Prasarana Integrated Development Sdn Bhd, features the first duplex suite in Taman Tun Dr Ismail.

It comprises a 28-storey serviced apartment tower featuring only 185 units.

The units, with built-ups ranging from 721 sq ft to 1,464 sq ft, are priced at RM1,100 per sq ft.

Faliq said the relatively weak

market sentiment had pushed property buyers and investors to be more selective in their purchases.

"Properties with good rental yield and wide accessibility are in high demand. We see this as a

healthy progression for the Malaysian property market for both purchasers and the developers.

"The local property market is still resilient," he said.

Faliq said TTDI Alam Impian in Shah Alam, which would be launched soon, was set to offer a new level of urbanity through its high-rise residences.

Another project, TTDI Olivina, is slated for launch next month.