

## **Naza TTDI to launch RM1.4b worth of projects in second half**

**SHAH ALAM:** Naza TTDI is set to launch projects worth RM1.4 billion in the second half of this year, riding on confidence that the appetite of property hunters for good value property investments will be on an upward trend following Bank Negara Malaysia's surprise move to lower the Overnight Policy Rate.

Naza TTDI deputy executive chairman and group managing director SM Faliq SM Nasimuddin said in a statement yesterday that Malaysia's property market is still resilient and the successful launch of TTDI Segaris is testament to the market's healthy appetite for properties in well-established neighbourhoods.

TTDI Alam Impian in Shah Alam is set to experience a new level of urbanity with its first high-rise residences joining the neighbourhood soon.

Meanwhile, the official launch of TTDI Olivina is slated for next month.

The company understands that the market's preference for differentiated property developments is at an all-time high due to lacklustre market conditions.

"The relatively weak market sentiments have pushed property buyers and investors to be more selective in their purchases. Properties with good rental yield and wide accessibility are in high demand. We see this as a healthy progression for the Malaysian property market for both property purchasers and the developers," Faliq said.

Naza TTDI is in the process of developing 4.3ha in KL Metropolis with a gross development value of RM1.2 billion comprising two commercial towers and one high-end serviced residential block. It will be launched in November this year.