
NAZA TTDI'S RM1.4BN FUTURE PROJECTS

Naza TTDI is confident that the appetite of property hunters for good value property investments would be on an upward trend following Bank Negara's recent surprise announcement on the lowering of the key benchmark interest rate or the Overnight Policy Rate from 3.25% to 3.0%. The privately owned property developer is set to launch projects worth RM1.4 billion in the second half of 2016 in line with its strategy to be the preferred property developer in Malaysia.

"Malaysia's property market is still resilient. TTDI Segaris' highly successful launch is a testament of the market's healthy appetite for properties in

well-established neighbourhoods. The Naza TTDI brand, which is synonymous with Taman Tun Dr Ismail, continues to provide customer with high confidence where value and quality are concerned," says SM Faliq SM Nasimuddin, Deputy Executive Chairman and Group Managing Director, Naza TTDI.

TTDI Alam Impian in Shah Alam is set to experience a new level of urbanity with its first high rise residences joining the neighbourhood soon. Another first for Naza TTDI, the official launch of TTDI Olivina is slated for August 2016.

"The relatively weak market sentiments have pushed property buyers and investors to be more selective in their purchases.

Properties with good rental yield and wide accessibility are in high demand. We see this as a healthy progression for the Malaysian property market for both property purchasers and the developers," adds SM Faliq.

Naza TTDI is in the process of developing another 4.3 acres in KL Metropolis with a gross development value of RM1.2 billion, comprising two commercial towers and one high-end serviced residential block. The 616 units of serviced residences centrally located at Jalan Duta will be launched in November this year. These luxury residences are flanked by affluent neighbourhoods such as Damansara Heights, Bangsar, Mont Kiara and Sri Hartamas. **BT**
