

# HomePro to open flagship store in TTDI Gateway

**EXPANDING REACH:** Thai firm plans up to 12 stores more within next five years

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**N**AZA TTDI Sdn Bhd, the diversified Naza Group's property arm, has roped in Thailand's Home Product Centre (Malaysia) Sdn Bhd (HomePro) to set up the latter's flagship store at its RM2.5 billion TTDI Gateway development in Shah Alam.

Naza TTDI deputy executive chairman and group managing director SM Faliq SM Nasimuddin said the presence of HomePro mark's the first international collaboration at TTDI Gateway.

"This will be an important boost to the property development and also goes in line with the company's aspiration for TTDI Gateway to become a truly international lifestyle hub in Shah Alam," SM Faliq said at the signing of the deal, here, yesterday.

HomePro is Thailand's leading home improvement store.

Spanning over a 15.7ha site in Section 13, Shah Alam, TTDI Gateway will be developed over three phases. It will consist of offices, services apartments and retail outlets and is slated for completion by 2020.

HomePro managing director Anuchar Jitjaturunt said TTDI Gateway's HomePro store will be built at a cost of between RM50 million and RM60 million. Construction work is expected to start in the first quarter of next year, with a target opening at the end of 2016.

Anuchar said the sales area would occupy 9,290 sq m of the 26,012 sq m built up area and the lease for a 1.63ha site will be over 32

years.

HomePro is optimistic of the success of its TTDI Gateway's store, given the positive feedback and high acceptance from customers towards its first store in IOI City Mall, Putrajaya.

"HomePro has registered RM30 million in sales in the first six months of the opening of its first store at IOI City Mall and is targeting RM60 million in sales this year," he added.

HomePro entered the Malaysian market at the end of last year, offering more than 35,000 products.

The company plans to open up to 12 stores within the next five years with a total investment of RM500 million.



*Naza TTDI Sdn Bhd group executive chairman **SM Faliq SM Nasimuddin**, (left) exchanges documents with Home Product Centre (Malaysia) managing director **Anuchar Jitjaturunt** at the signing ceremony in Kuala Lumpur yesterday. Pic by Azhar Ramli*