

PROPERTY LAUNCH

Naza TTDI expects up to 90pc take-up for MET 1 project

KUALA LUMPUR: NAZA TTDI Sdn Bhd expects the take-up rate for its service residences in MET 1 precinct of KL Metropolis to surpass the 80 to 90 per cent mark by year-end.

Deputy executive chairman and group managing director SM Faliq SM Nasimuddin said the take-up rate was now at more than 50 per cent since the project launch in November last year.

“The response is encouraging due to its good location at Jalan Duta, despite the softening property market,” he said after the groundbreaking ceremony of Metropolis Park at KL Metropolis, here, yesterday.

The service residence units are part of Naza TTDI’s MET 1 development, part of the eight precincts in the KL Metropolis project.

Besides the residential component, MET 1 will have two blocks of office towers and two retail malls with a net lettable area of 81,000 sq ft. It will take up 1.72ha

and has a gross development value of RM1.3 billion.

Meanwhile, Naza TTDI is spending RM20 million over 15 years for the adoption of the 2.01ha Metropolis Park at KL Metropolis under greener Kuala Lumpur initiative.

Federal Territories Minister Datuk Seri Tengku Adnan Tengku Mansor, who attended the groundbreaking ceremony yesterday, said the initiative was a mutually beneficial way to significantly improve Kuala Lumpur’s air quality.

“The Metropolis Park is Naza TTDI’s proactive support for the Greener KL initiative.

“In doing so, we continue our journey towards a greener lifestyle for current and future generations, which is in line with the Greener KL initiative,” he said.

Kuala Lumpur mayor Datuk Seri Mohd Amin Nordin Abdul Aziz was also present at the event. **Farah Adilla**



Federal Territories Minister Datuk Seri Tengku Adnan Tengku Mansor (right) receiving a memento from Naza Group joint executive chairman SM Nasarudin SM Nasimuddin at the groundbreaking of Metropolis Park in Kuala Lumpur yesterday.
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