Naza TTDI eyes more challenging projects

CONFIDENT MOOD: Developer seeks to leverage on experience, expertise gained from developing MITEC

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AZA TTDI Sdn Bhd, a long-time property developer, is eyeing more challenging jobs following the completion of the country's largest exhibition complex, the Malaysia International Trade and Exhibition Centre (MITEC), in Kuala Lumpur.

MITEC is the first component of the RM20 billion 30.55ha KL Metropolis project and the company's biggest development by value.

The exhibition centre, located near the International Trade and Industry Ministry and within the vicinity of Jalan Duta, will open for business by the first-quarter of next year.

Naza TTDI deputy executive chairman and group managing director SM Faliq SM Nasimuddin said the completion of MITEC was another milestone for Naza TTDI.

"Through the experience and expertise (gained) in building this unique structure, we hope to pursue more challenging projects ahead," he said.

Faliq said the rounded shape of MITEC's design architecture was to pay homage to the rubber seed and the natural rubber industry's contribution to Malaysia's early economic growth.

Meanwhile, Faliq said he was confident that the exhibition complex would lead to growth in business tourism, especially the meetings, incentives, conferences and events (MICE) sector in Malaysia.

MITEC offers a gross floor area of one million sq ft, featuring 11 exhibition halls across three levels, a multi-purpose hall, meeting and conference rooms, media and press facilities, lounges, restaurants and food outlets.

The centre is able to accommodate up to 47,700 visitors in theatrestyle seating and 28,300 guests in the banquet arrangement at any one time.

KL Metropolis was launched in October 2011 and Naza TTDI has so far inked three joint ventures (JV) to develop several components of the entire development.

The first was with Nusmetro Property Sdn Bhd to develop 1.33ha, featuring three towers that comprised serviced suites, serviced residences and managed residences.

The towers are expected to be completed by 2019.

Another venture with Hap Seng Land Sdn Bhd is to build residential blocks and offices as well as a fourstar hotel, with a potential gross development value of RM3.8 billion.



Naza TTDI Group executive director **Idzham Mohd Hashim** (left) and Malaysia International Trade and Exhibition Centre project director **Khoo Thian Shyang** at the newly completed complex.



The Malaysia International Trade and Exhibition Centre (MITEC) in Kuala Lumpur is the first component of the RM20 billion 30.55ha KL Metropolis project launched in October 2011.