

KL Metropolis project gaining momentum and strong interest

KUALA LUMPUR: The RM15 billion KL Metropolis project on 31.4ha in Jalan Duta, Kuala Lumpur, is gaining momentum as well as strong interest from investors.

In less than a year, project developer Naza TTDI Sdn Bhd had inked three joint development agreements to develop part of the project.

Also, the Malaysia International Trade and Exhibition Centre (MITEC), the country's largest exhibition space located at KL Metropolis, is on track for completion in June, along with the road infrastructure.

According to Naza TTDI deputy executive chairman and group managing director SM Faliq SM Nasimuddin, work progress for MITEC was at 88 per cent completed.

Naza TTDI recently inked a joint development agreement with Hap Seng Land Development Sdn Bhd to jointly develop 3.73ha under the KL Metropolis master plan.

Last year, the company established two joint collaborations; with Nusmetro Property Sdn Bhd, to develop 1.37ha and Keystone Impetus Sdn Bhd to develop 1.02ha.

Faliq said the three joint collaborations would be the catalyst to further accelerate the progress of KL Metropolis under the first development phase.

"This is also aligned with the prime minister's vision for KL Metropolis to be a world class international trade and exhibition district for Kuala Lumpur," he said.

Naza TTDI and Nusmetro will undertake a mixed development comprising three iconic towers — serviced suites, serviced residences and managed residences — scheduled for completion by 2019.

The tie-up with Keystone Impetus will include construction of two blocks of stratified office buildings, with targeted project completion by 2021.

Faliq said Naza TTDI was planning another project on 1.79ha that was expected to rake in a gross development value of RM1.2 billion.

This project, he said, would feature two commercial towers and one high-end serviced apartment block.

The launch of the serviced apartments is expected to take place at the end of the year. **By Sharen Kaur**



*(Top) Construction works on the **RM15b KL Metropolis project** in Jalan Duta, Kuala Lumpur; (Left) An aerial view of the **Malaysia International Trade and Exhibition Centre**, the country's largest exhibition space, under construction at the KL Metropolis.*